

Saratoga Fire Protection District Special Districts Financial Transactions Report

General Information

Fiscal Year 2016

Mailing Address				
Street 1	14380			<input type="checkbox"/> Is Address Changed?
Street 2				
City	Saratoga	State	CA	Zip 95070-
Email				

Members of the Governing Body				
	First Name	Middle Initial	Last Name	Title
Member	Joe		Long	Board Chairman
Member	Ernest		Kraule	Fire Commissioner
Member	Eugene		Zambetti	Fire Commissioner
Member	NA		NA	NA
Member	NA		NA	NA
Member	NA		NA	NA
Member	NA		NA	NA
Member	NA		NA	NA
Member	NA		NA	NA

Other Officials				
	First Name	Middle Initial	Last Name	Title

Report Prepared By				
	First Name	Middle Initial	Last Name	Phone No
	Rudolph		Vargas	(408) 298-1700

Independent Auditor				
	First Name	Middle Initial	Last Name	Phone No
	Rudolph		Vargas	(408) 298-1700

Saratoga Fire Protection District
Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2016	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds
		A	B	C
Non-Enterprise Activity		Fire Protection		
Taxes and Assessments				
Current Secured and UnSecured (1%)		6,520,377	454,529	
Voter Approved Taxes		236,287	18,574	
Property Assessments				
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income		17,721	1,538	
Rents, Concessions and Royalties		30,180		
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief		32,136	1,502	
Timber Yield				
Other State				
Other Governmental Agencies				
Redevelopment Pass-Through				
Other				
Charges for Current Services		142,410		
Contributions From Property Owners				
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues		98,229		
Total Revenues		\$7,077,340	\$476,143	\$0
Expenditures				
Salaries and Wages		160,773		
Employee Benefits		129,710		
Services and Supplies		6,369,233		
Self Insurance Only - Claims Paid				

Saratoga Fire Protection District
Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2016		
	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds
	A	B	C
Contributions to Outside Agencies			
Debt Service			
Retirement of Long-Term Debt	86,567	185,245	
Interest on Long-Term Debt	81,309	249,755	
Interest on Short-Term Notes and Warrants			
Fixed Assets	1,929		
Other Expenditures		920	
Total Expenditures	\$6,829,521	\$435,920	\$0
Revenues Over (Under) Expenditures	\$247,819	\$40,223	\$0
Financing Sources and Uses			
Proceeds of Long-Term Debt			
Proceeds of Refunding Debt			
Payments to Refunded Debt Escrow Agent			
Inception of Lease Purchase Agreements			
Other Financing Sources			
Other Financing Uses			
Operating Transfers In (Intra-District)			
Operating Transfers Out (Intra-District)			
Total Other Financing Sources (Uses)	\$0	\$0	\$0
Revenues/Sources Over (Under) Expenditures/Uses	\$247,819	\$40,223	\$0
Fund Equity, Beginning of Period	\$2,581,421	\$450,927	\$0
Prior Period Adjustments			
Residual Equity Transfers			
Other			
Fund Equity, End of Period	\$2,829,240	\$491,150	\$0

Saratoga Fire Protection District
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers

Consolidation of Fund Equities and Transfers

Fiscal Year 2016

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$2,829,240	\$491,150	\$0	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$0
Water				\$0
Total Ending Fund Equities	\$2,829,240	\$491,150	\$0	\$0

	Transfers In A	Transfers Out B	Net C
Consolidation of Transfers In and Transfer Out			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
Total	\$0	\$0	\$0

Saratoga Fire Protection District
Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year	2016	
District-wide or Improvement District/Zone	District-wide	
Improvement/Zone (If Applicable)		
Type of Debt	General Obligation Bonds	
Activity	Fire Protection	
Purpose of Issue	Construction of Fire Station	
Nature of Revenue Pledged	ad valorem taxes	
Percent of Pledge		100.00
Year of Authorization		2000
Principal Amount Authorized		5,973,737
Principal Amount Issued		5,973,737
Beginning Maturity Date		2001
Ending Maturity Date		2030
Principal Amount Unmatured, Beginning of Fiscal Year		\$3,518,737
Adjustments - Increase (Decrease)		
Principal Amount Issued During Fiscal Year		
Principal Amount Matured During Fiscal Year		
Principal Amount Defeased During Fiscal Year		185,245
Principal Amount Unmatured, End of Fiscal Year		\$3,333,492
Principal Amount in Default, End of Fiscal Year		
Interest in Default, End of Fiscal Year		
Amount Held in Bond Reserve		

**Saratoga Fire Protection District
Special Districts Financial Transactions Report - Long-Term Debt**

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Nature of Revenue Pledged	
Percent of Pledge	
Year of Authorization	2013
Principal Amount Authorized	2,038,675
Principal Amount Issued	2,038,675
Beginning Maturity Date	2013
Ending Maturity Date	2031
Principal Amount Unmatured, Beginning of Fiscal Year	\$1,934,662
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	
Principal Amount Defeased During Fiscal Year	86,567
Principal Amount Unmatured, End of Fiscal Year	\$1,847,995
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Saratoga Fire Protection District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Fiscal Year	2016	Assets							Total
		General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Memorandum Only	
Assets									
Cash and Cash Equivalents		3,467,568	490,529						\$3,958,097
Taxes Receivable									\$0
Interest Receivable		5,714	621						\$6,335
Accounts Receivable		30,508							\$30,508
Loans, Notes, and Contracts Receivable									\$0
Due from Other Funds		109,714							\$109,714
Inventory of Materials and Supplies		8,623							\$8,623
Other Current Assets									
Lease Payments Receivable									
Unearned Finance Charges									\$0
Investments									
Restricted Assets									
Deferred Charges									
Unamortized Discount on Long-Term Debt									
Other Assets									\$0
Fixed Assets									
Land						1,440,543			\$1,440,543
Buildings and Improvements						5,194,670			\$5,194,670
Equipment						313,373			\$313,373
Construction in Progress						0			\$0
Total Fixed Assets						\$6,948,586			\$6,948,586
Accumulated Depreciation						1,201,856			\$1,201,856
Net Fixed Assets						\$5,746,730			\$5,746,730
Other Debits									
Amount Available in Debt Service Funds							5,181,487		\$5,181,487
Amount to be Provided									
Total Assets		\$3,622,127	\$491,150	\$0	\$0	\$5,746,730	\$5,181,487		\$15,041,494

Saratoga Fire Protection District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Fiscal Year 2016

Liabilities and Equity

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Liabilities and Equity							
Accounts/Warrants Payable	683,173						\$683,173
Loans and Notes Payable							\$0
Interest Payable - Matured/Accrued							\$0
Other Current Liabilities							\$0
Compensated Absences Payable							\$0
Due to Other Governments							\$0
Due to Other Funds	109,714						\$109,714
Long-Term Debt							
General Obligation Bonds						3,333,492	\$3,333,492
Revenue Bonds							\$0
Certificates of Participation							\$0
Special Assessment							\$0
Federal							\$0
State							\$0
Time Warrants							\$0
Other Long-Term Indebtedness						1,847,995	\$1,847,995
Unamortized Premium on Long-Term Debt							
Advances for Construction							
Deferred Revenue							\$0
All Other Non-Current Liabilities							
Total Liabilities	\$792,887	\$0	\$0	\$0		\$5,181,487	\$5,974,374
Fund Equity							
Contributed Capital							
Invested in General Fixed Assets					5,746,730		\$5,746,730
Retained Earnings							
Reserved							
Unreserved							
Fund Balances							
Reserved	800,024						\$800,024
Unreserved Designated		491,150					\$491,150
Unreserved Undesignated	2,029,216						\$2,029,216
Total Fund Equity	\$2,829,240	\$491,150	\$0	\$0	\$5,746,730		\$9,067,120
Total Liabilities and Fund Equity	\$3,622,127	\$491,150	\$0	\$0	\$5,746,730	\$5,181,487	\$15,041,494

Saratoga Fire Protection District

Special Districts Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year

2015-16

Forms	Column	Additional Details	Footnotes
Non-Enterprise Revenues, Expenditures, Sources and Uses			
Interest Income	A	ACTIVITY_CODE = 'Fire Protection'	The District had much cash this year with County treasury so more interest income.
Interest Income	B	ACTIVITY_CODE = 'Fire Protection'	The District allotted more funds for debt services and thus, earned more interest income.
Charges for Current Services	A	ACTIVITY_CODE = 'Fire Protection'	This is due the decrease in business type activities. The key elements of this decrease were the changes in the ordinance that make certain alarm systems optional and allow for monitoring by private vendors for required systems.
Salaries and Wages	A	ACTIVITY_CODE = 'Fire Protection'	Additional staff hours were needed during the change process to notify each customer, confirm the notification, and verify that systems moving to another company were continuing to be monitored. This caused the increase in employee wages.